



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1584th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON OCTOBER 5, 2011 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. EAMON GABRIEL V. MATTI	SP Member
HON. LORETO N. CAUNTOY	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. JAMES ANTON Y. ALINCASTRE	SP Member-SK Federation President

ABSENT:

HON. RUBEN T. TORRES	SP Member
HON. ROSARIO F. GAUDITE	SP Member

RESOLUTION NO. 11-332

RESOLUTION AMENDING RESOLUTION NO. 11-311 TO READ AS FOLLOWS: RESOLUTION AUTHORIZING THE CITY TREASURER TO OPEN A CURRENT ACCOUNT WITH LAND BANK OF THE PHILIPPINES-BACOLOD BRANCH AND THE TRANSFER OF THE AMOUNT OF PHP 10,000.00 FROM THE GENERAL FUND (2011 20% IRA DEVELOPMENT FUND FOR ENVIRONMENT, PARTICULARLY FOR THE ENVIRONMENTAL MANAGEMENT PROGRAM) TO THE TRUST FUND AS INITIAL DEPOSIT FOR THE IMPLEMENTATION OF THE NPS-ENRMP BAGO RIVER WATERSHED FOREST RESERVE REHABILITATION PROJECT.

WHEREAS, in his letter dated October 3, 2011, the Honorable City Mayor is requesting for a resolution to be passed by this August Body, amending Resolution No. 11-303 which authorized our City Treasurer to open account with Maybank-Bago Branch for the Bago River Watershed Rehabilitation Project;

WHEREAS, upon submission of said documents to Municipal Development Fund Office which handles the release of World Bank GEF Fund, they suggested to open said account in a government bank to avoid payment of fees which private banks usually charges on like transactions that will be subsequently deducted to the amount that will be downloaded to the City for the Project;

WHEREAS, after a thorough deliberation on the matter and finding the request meritorious, it is the consensus of this assembly to grant said request;

NOW, THEREFORE, upon motion of SP Member Bernadette M. Somcio, duly seconded by SP Member Loreto N. Cauntoy, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to amend Resolution No. 11-311 to read as follows: Resolution authorizing the City Treasurer to open a current account with Land Bank of the Philippines-Bacolod Branch and the transfer of the amount of PhP 10,000.00 from the General Fund (2011 20% IRA Development Fund for Environment, particularly for the Environmental Management Program) to the Trust Fund as initial deposit for the implementation of the NPS-ENRMP Bago River Watershed Forest Reserve Rehabilitation Project.

ATTESTED:

CERTIFIED CORRECT:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

ATTY. BRIAN N. MARTIR
City Secretary(CGDH-I)